

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 12217 101257Z

53

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 CIAE-00 INR-07 NSAE-00

SP-02 TRSE-00 /027 W

----- 041267

R 100840Z SEP 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 1124

INFO AMCONSUL BOMBAY

LIMITED OFFICIAL USE NEW DELHI 12217

E.O. 11652: N/A

TAGS: BEXP, IN

SUBJ: CALTEX

REF: STATE 212490, BOMBAY 2273, NEW DELHI 11932

1. LEVENHAGEN MET WITH AMBASSADOR SEPTEMBER 9 TO REITERATE CALTEX DESIRE TO HAVE USG OFFICIALLY SHOW INTEREST TO GOI IN EQUITABLE CONCLUSION TO GOI-CALTEX NEGOTIATIONS. CALTEX HAS SUBMITTED "99 PERCENT" OF DOCUMENTATION REQUESTED BY GOI AND HAD ALSO FILED DATA NECESSARY FOR PRICE REVISIONS REQUIRED TO GET CALTEX INTO PROFITABLE CURRENT POSITION. LEVENHAGEN ALSO ASKED WHETHER EMBASSY BELIEVED GOI MIGHT CHANGE ITS MIND ON TAKEOVER IN VIEW OF RECENT SANJOY KNDHI ARTICLE AND VARIOUS MINISTERIAL STATEMENTS WHICH WERE CRITICAL OF PUBLIC SECTOR.

2. AMBASSADOR STATED THAT HE WAS AMAZED THAT CALTEX WAS STILL DEBATING WHETHER IT HAD A PROBLEM RATHER THAN TRYING TO DEAL WITH REALITY. WHILE GOI WAS CERTAINLY BECOMING AWARE OF THE DISADVANTAGES OF PAST ECONOMIC POLICIES, INCLUDING AN INEFFICIENT PUBLIC SECTOR, GOI INTENTION TO TAKE OVER PETROLEUM SECTION REMAINED GOSPEL. USG INTEREST IN CALTEX NEGOTIATIONS HAD ALREADY BEEN INDICATED AND AMBASSADOR WAS PREPARED TO INTERVENE PERSONALLY WHEN NEGOTIATING ISSUES BECAME CLEAR.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 NEW DE 12217 101257Z

3. LEVENHAGEN ACKNOWLEDGED THAT NEW YORK WAS RATHER SLOW IN

ACCEPTING REALITIES OF INDIAN SITUATION, SUPPOSEDLY DUE TO
TEXACO INTEREST IN MAINTAINING PRESENCE IN INDIA. AMBASSADOR
STRESSED NEED FOR CALTEX TO SEND PROFESSIONAL NEGOTIATORS
WELL VERSED IN LAW, TAXATION AND OVERALL COMPANY POLICY
TO CONDUCT TALKS WITH GOI. LEVENHAGEN STATED THAT HE HOPED
THAT HIS FORTHCOMING VISIT TO NEW YORK WOULD LEAD TO A
RESOLUTION OF THIS AND OTHER PROBLEMS AFFECTING CALTEX'S STANCE
IN THE NEGOTIATIONS.
SAXBE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NEWDE12217
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750313-0293
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750966/aaaacgis.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 212490, 75 BOMBAY 2273, 75 NEW DELHI 11932
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 18 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 AUG 2003 by ElyME>; APPROVED <25 NOV 2003 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CALTEX
TAGS: BEXP, IN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006